

Waddington Parish Council



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Y/E 31 March 2018 Explanation of Variances

Summary of Financial Position at Year End

- Decrease in income year on year from £ £19,728.29 to £16,339.49 (£3,388.80) in the accounts to year end 31/3/18.
- Increase in expenditure from £16,234.89 to £17,278.62 year on year
- The overall annual account shows an end of year deficit at the end of the 2017 financial year of -£939.13.
- However, there was a carried forward balance from 2016/17 of £12,491.26 going forward into the financial year which ended on March 31st therefore the overall picture going forward from April 1st is a surplus of £11,552.13
- As the Parish Council has already committed £6,500 towards the cost of the football drainage scheme the overall working surplus at the end of the financial year to March 31st was £5052.13

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Overall Income Variances Year on Year

- There was a very slight reduction in the Precept year on year of £89.
- The amount of Concurrent Functions money reclaimed from Ribble Valley Borough Council increased by just less than £216 (£215.94).
- There was a slight decrease in the amount of allotment rent; due to the time take to allocate vacant plots and collect the subsequent rent. All the vacant plots have now been taken and the tenancy agreements for 2018 completed and returned.
- Donations totalling £11,74.99 were received from the following:
 - Organisers of the Waddington Duck Race
 - From RVBC towards the provision on a bench via the Mayor's Fund which has been installed near the village school
 - From Clitheroe Town Council who bought the SPiD
 - From the family of Mrs E Drew whose legacy to the Parish Council is being used to purchase additional planters
- A very similar amount to that collected in 2016/17 was collected from the pavilion electric meter in 2017/18; along with rent from both the village's cricket and football clubs.

Overall Expenditure Variances Year on Year

- Office expenses increased partly due to the need to annually renew the Microsoft Office licence, additional storage for official documentation, postage, ink
- Due to the timing of payments needing to be processed before year end; two payments have been made in the same financial year for the Parish Council's insurance to Zurich.
- Donations were made towards a number of local causes including the Little Green Bus, The Royal British Legion, and the Ribble Valley Dementia Alliance.
- The cost of maintenance work in the village over the financial year included collection of green waste from the Coronation Gardens, the grass cutting by RVBC, planting in and around the village, the installation of the memory bench and some remedial work to the village benches which may form part of a rolling programme of maintenance and replacement over time. The year on year difference cost an additional £2027.06.
- Some work was carried out at the pavilion/playing field over the year.
- The on-going costs associated with maintaining the village website again remained consistent.
- Additional expenses incurred during the year included the purchase of additional software for the village SPiD to enable regular data analysis to take place and following the Parish Council's decision to conduct a questionnaire of every householder in the village.